



Regulatory Change Management Solution

Streamline your regulatory change management process

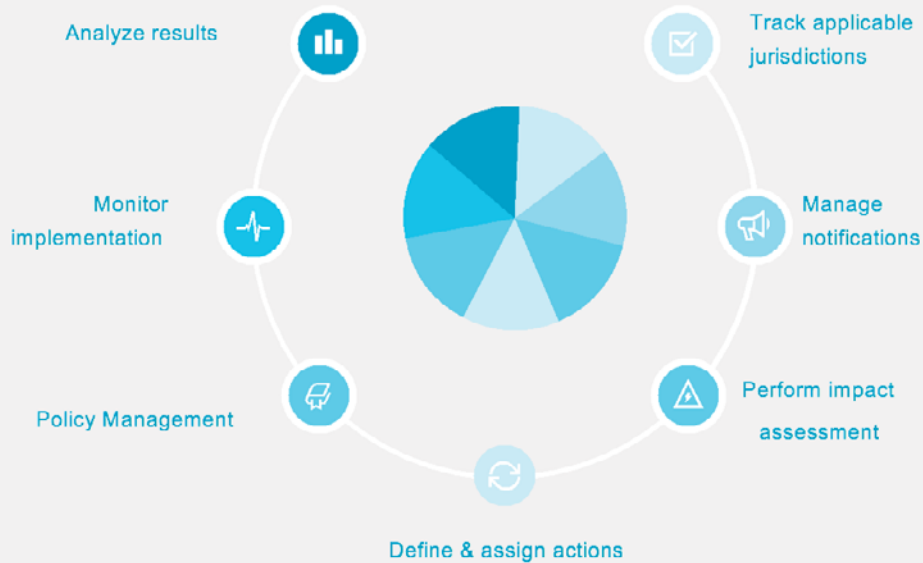
Augmented regulatory content for financial services and intuitive workflow management in one solution to alleviate the burden of compliance, enable board and regulator assurance, and ensure you never miss a regulatory update.

Keeping on top of regulatory change can be a costly and time-consuming exercise. Being and staying compliant is a constant challenge. Coping with the sheer volume of new regulatory requirements imposes a high degree of complexity upon financial institutions. A global services institution with multiple product offerings and a presence in many different regions can find itself monitoring over hundreds of regulatory and rule-making entities across those regions.

Solution key benefits

- **Alleviate the burden of compliance** – Workflow management with structured regulatory content including interpretation in plain language, enabling you to reduce time and costs associated with monitoring regulatory requirements.
- **Enable board and regulator assurance** – Instill confidence in the compliance program by providing the board, executives and regulators assurance that regulatory changes are being proactively addressed.
- **Never miss a regulatory update** – Full coverage of applicable regulatory bodies, globally.

Support for the end-to-end regulatory change management process



TRACK APPLICABLE JURISDICTIONS

Select the jurisdictions, regulators or countries in order to automatically receive applicable regulatory notifications.

The applied filter will pull all subscribed regulatory information from the data source into B Wise to manage all notifications for follow up.

MANAGE NOTIFICATIONS

Stay up to date on all necessary regulatory notifications and dismiss or advance a notification for further follow up. Drill down into details of the regulatory notification to understand how it might affect the organization. Document the applicability and interpretation of the notification to ensure no notification was missed and provide guidance to the organization what to do with the notification when advancing it to a regulatory change.

PERFORM IMPACT ASSESSMENT

To determine the possible impact of a regulatory change, an impact analysis is performed that results in an impact rating and indicates the affected policies, processes and controls within the applicable business units. Each assessment assignee is automatically notified.

DEFINE & ASSIGN ACTIONS

Regulatory actions derived from the impact assessment are documented and supported by a predefined workflow. Actions can be delegated to responsible persons who automatically receive a notification and a due date reminder when the action is running into the deadline.

POLICY MANAGEMENT

The purpose of Policy Management is to ensure that the existing laws and regulations are embedded in the way of working of employees and processes supporting this. Policies therefore are developed, approved, applied and continuously improved. Updates on laws and regulations might require updates on policies and procedures. Each policy can be documented and follows a predefined approval process. Policies can be decomposed into individual policy sections and their related requirements. Policies can be provided through external sources and feeds.

MONITOR IMPLEMENTATION

Since most regulatory changes have an effective date, monitor all outstanding impact assessments and actions on completion as part of the implementation program to ensure the regulatory change is embedded in time within the organization. Get alerted when assessments or actions are overdue or when all actions are completed so the regulatory change can be approved and closed.

ANALYZE RESULTS

In addition to the various overviews available in the application, the solution includes a set of predefined reports, dashboards, and analyses providing different angles of the regulatory notification applicability, impact and implementation status.

Key features

- **Out of the box** – Integrated cloud solution including regulatory content.
- **Full coverage** – Daily monitoring of changes across more than 400 global regulatory bodies, globally.
- **Augmented regulatory change notifications** – Changes are analyzed and structured into a standardized feed including an interpretation by legal subject matter experts in plain language, proposed rules, concept releases, guidance and enforcement notices as well as links to the source regulation for related citations and regulatory obligations. Every update is structured to provide immediate insight into whether or not a change is applicable for your company and allow to easily identify the key dates for effective project planning and prioritization.
- **State of the art workflow management** – Assignment of ownership driving accountability, dissemination and follow up of action plans including e-mail notification linked to relevant regulatory notifications, business entities and policies for efficient monitoring.
- **Effortless Reporting** – Standard reports and dashboards including an aggregate view of changes, impact, action plan status and more, providing leadership and regulators alike with assurance that regulatory change is being managed proactively. Dynamic dashboards allow drilling down into the underlying details, supporting efficient management of regulatory change.



Regulatory Change Management dashboard

Best-practice solution

Our Pre-Configured Solution combining the leading B Wise GRC Software Platform and our GRC Expertise to Streamline Regulatory Change Management processes.

All our best-practice solutions include everything you need for a quick start:

- **Best-practice** configuration based on leading B Wise software capabilities and services
- **SaaS cloud-based solution**
- **Standard reports and dashboards**
- **In-application training** at your fingertips
- **Pre-configured** for instant start

Benefits

- **Establish best-practices** based on years of expertise in GRC and industry standards
- **Quick start** out of the box solution, all inclusive from content to training
- **Cost-effective** thanks to standardized, preconfigured approach
- **Secure:** our cloud services adhere to the requirements that govern and regulate stock exchanges and financial institutions around the world

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About SAI Global

SAI Global helps organizations proactively manage risk to create trust and achieve business excellence, growth, and sustainability. Our integrated risk management solutions are a combination of leading capabilities, services and advisory offerings that operate across the entire risk lifecycle allowing businesses to focus elsewhere. Together, these tools and knowledge enable clients to develop an integrated view of risk. To see our tools in action, request a free demo.

We have global reach with locations across Europe, the Middle East, Africa, the Americas, Asia and the Pacific.

For more information visit www.saiglobal.com/risk.